



Schenectady County Legislature

NOTICE OF PUBLIC HEARING ON PROPOSED LEASE OF REAL PROPERTY AT THE SCHENECTADY COUNTY AIRPORT

PLEASE TAKE NOTICE that pursuant to section 352 of the General Municipal Law, a public hearing is hereby called, on Monday, February 5, 2024 at 7:00pm to be held before the Legislature of the County of Schenectady in the Legislative Chambers, in the County Office Building, 620 State Street, 6th Floor, Schenectady, NY 12305, for the purpose of hearing all interested persons in the proposed lease between Schenectady County and Sandy Jackson for a one-acre site located on the County Airport.

Mr. Jackson is interested in constructing a 9,600 square foot hangar on this one-acre site. Mr. Jackson would pay all costs associated with construction of the hangar and would install all necessary infrastructure at his own cost. The County would lease the land to Mr. Jackson for \$12,000 per year. The lease rate would increase at a rate of 3% per year or the consumer price index (CPI) whichever is higher. The lease would be for twenty years with two five-year options. In addition to the lease of the land, a payment in lieu of tax (PILOT) agreement will be negotiated.

Dated at Schenectady, New York this 18th Day of January, 2024.

/s/ Geoffrey T. Hall

Clerk

Schenectady County Legislature